

An aerial night-time photograph of an offshore oil rig. The rig is a complex structure of steel beams and platforms, illuminated with warm yellow lights. Two large supply vessels are moored alongside the rig, connected by thick cables. The background is dark, suggesting a night sky over the ocean.

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The Venezuela Opportunity

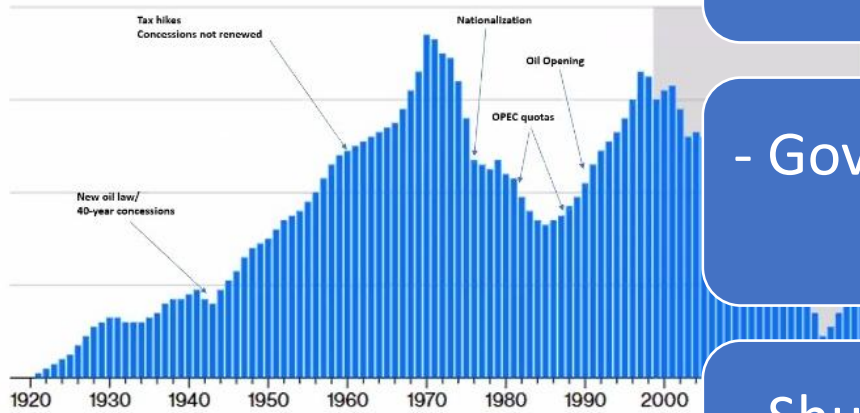
Houston | Seattle | Quito | México | Bogotá | Caracas | Rio de Janeiro | Buenos Aires | Madrid



The Venezuela Opportunity

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Source: Adapted by Bloomberg Opinion from 'Political Conflict and Economic Growth in Venezuela', BP and International Energy Agency

- The 2026 reform materially improves fiscal competitiveness

- Government Take reduced from ~80 – 90% to ~50 – 60%

- Shut-in production and infrastructure base enables rapid reactivation

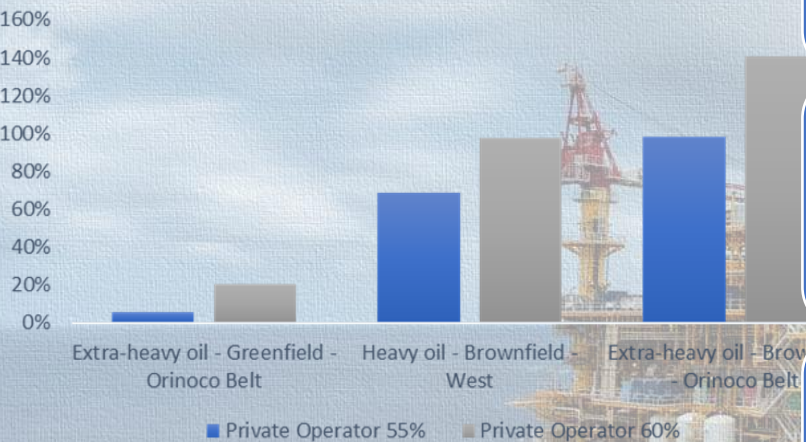
- Opportunity to rapidly unlock value through operational execution

The Venezuela Opportunity

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IRR Range - Post reform



- Window of opportunity to deploy proven operating capabilities in under-optimized assets
- Balanced mix of near-term production recovery and long-term resource scale
- Multiple entry points across brownfield rehabilitation and scalable developments
- Value driven by disciplined capital allocation, execution, and uptime optimization

Investment Decision Process

Plata Energy as partner of choice

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Technical Advisory

Evaluating feasibility and risks



M&A Advisory

Structuring and executing mergers and acquisitions

Commercial Advisory

Assessing market viability and profitability

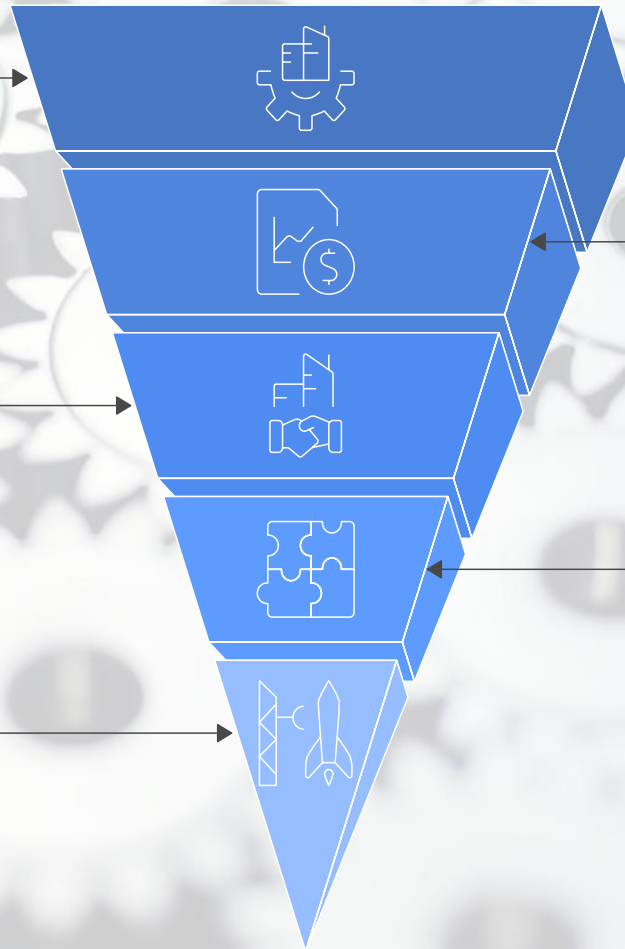
Opportunity Structuring

Structuring

Organizing and refining investment plans

Execution

Implementing and managing investments



Plata Energy in Venezuela

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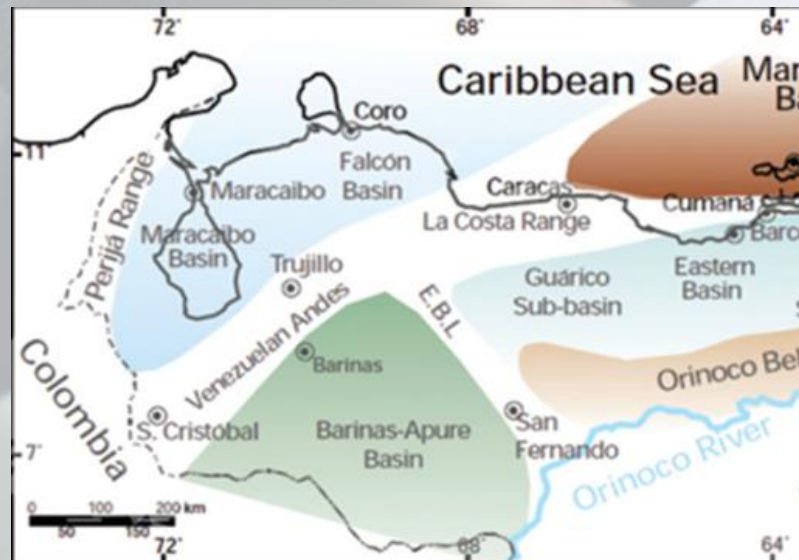
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- 11 Professionals with top Venezuela expertise in operations, production and exploration

- Major E&P operators experience with Repsol, Shell, Chevron and ENI in Venezuelan projects

- Highly experienced in Oriente, Maracaibo, Faja Orinoco, and Offshore basins.

- Proven results in Venezuela projects in heavy to light oil, EOR, gas and exploration



Venezuela Advisory Team

Real people, real experience

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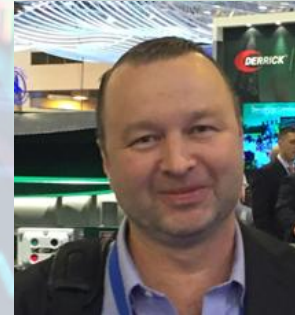
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Max Torres
Managing Partner



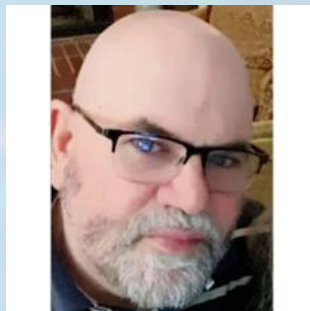
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Reservoir Engineer



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Venezuela Advisory Team

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Jacques De Brujin
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Carlos Vargas
Drilling Engineer



Cristian Montilla
Economist



Jose Foucault
Geophysicist

Plata Energy Team

Real experience to make a difference

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- ✓ **Orinoco Heavy Oil Belt:** Hamaca / Ameriven, Junin 5, Carabobo 5, 3 North and 2 South (PetroIndependencia) and PetroCedeno (ex Sincor), Carabobo (PetroCarabobo)
- ✓ **Monagas and Oriente basin:** PetroQuiriquire gas and condensate Tropical development, Quiriquire Shallow heavy oil, Quiamare, Tacata fields, El Furrial, Yucal Placer and Corozo fields
- ✓ **Maracaibo basin:** Mene Grande, Barua Motatan, La Ceiba and Centro de Lago.
- ✓ **Barinas:** Sipororo gas field, Barrancas gas field
- ✓ **Golfo de Paria:** Corocoro field
- ✓ **Offshore:** Golfo de Venezuela: Perla gas field discovery and development and start up production. Rio Caribe development concepts, Plataforma Deltana exploration and development concepts.
- ✓ **Infrastructure Projects:** Puerto La Cruz Refinery, El Palito Refinery, Compression Plant Tia Juana II in Lake Maracaibo. Gas transportation from Cocuina, Loran and Tajali offshore platforms concepts



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Broad suite of value-chain services, from seismic to renewables to data analytics to M&A

Twenty partners with over five centuries of management, technical and regional expertise

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